PREVAILED	Roll Call No
FAILED	Ayes
WITHDRAWN	Noes
RULED OUT OF ORDER	

HOUSE MOTION ____

Page 165, between lines 32 and 33, begin a new paragraph and

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

2	insert:
3	"SECTION 184. IC 6-3-2-6 IS AMENDED TO READ AS
4	FOLLOWS [EFFECTIVE JANUARY 1, 2008 (RETROACTIVE)]:
5	Sec. 6. (a) Each taxable year, an individual who rents a dwelling for use
6	as the individual's principal place of residence may deduct from the
7	individual's adjusted gross income (as defined in IC 6-3-1-3.5(a)), the
8	lesser of:
9	(1) the amount of rent paid by the individual with respect to the
10	dwelling during the taxable year; or
11	(2) two five thousand five hundred dollars (\$2,500). (\$5,000).
12	(b) Notwithstanding subsection (a), a husband and wife filing a joint
13	adjusted gross income tax return for a particular taxable year may not
14	claim a deduction under this section of more than two five thousand
15	five hundred dollars (\$2,500). (\$5,000).
16	(c) The deduction provided by this section does not apply to an
17	individual who rents a dwelling that is exempt from Indiana property
18	tax.
19	(d) For purposes of this section, a "dwelling" includes a single
20	family dwelling and unit of a multi-family dwelling.".
21	Page 246, between lines 26 and 27, begin a new paragraph and
22	insert:
23	"SECTION 246. [EFFECTIVE JANUARY 1, 2008
24	(RETROACTIVE)] IC 6-3-2-6, as amended by this act, applies only

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- to taxable years beginning after December 31, 2007.".
- 2 Renumber all SECTIONS consecutively.
 (Reference is to HB 1001 as printed January 17, 2008.)

Representative Summers

MO100152/DI 113+